

Westmoreland Mining Holdings LLC (“New Westmoreland”) is publishing this notice pursuant to U.S. Treasury Regulation §1.1273-2(f) (the “Regulation”).¹ Westmoreland Coal Company (“Old Westmoreland” and, collectively with New Westmoreland, “Westmoreland”) emerged from bankruptcy on March 15, 2019 when Old Westmoreland sold substantially all of its assets to New Westmoreland. In connection therewith, (a) holders of DIP Facility Claims received their Pro Rata share of a new \$110 million first lien term loan facility in satisfaction of their Claims and (b) holders of First Lien Secured Claims received their Pro Rata share of, among other property, a new \$290 million second lien term loan facility (collectively with the \$110 million first lien term loan facility, the “New Notes”).

The Regulation requires the issuer of a debt instrument to determine whether the debt instrument is “traded on an established market” within the meaning of the Regulation and, if so, the fair market value of the debt instrument.

Westmoreland has determined that the New Notes are “traded on an established market” within the meaning of the Regulation and the issue price of the New Notes is 100% (expressed as a percentage of the face amounts of the New Notes).

As provided by the Regulation, this determination is binding upon all holders of the New Notes unless the holder explicitly discloses, in accordance with the requirements of the Regulation, that its determination is different from Westmoreland’s determination on the holder’s timely filed U.S. federal income tax return for the taxable year that includes its acquisition date of the New Notes.

This notice is only intended to fulfill Westmoreland’s notification obligation under the Regulation and does not constitute tax advice. Westmoreland urges each holder of the New Notes to obtain professional tax advice to determine the implications of this notification on the determination of the holder’s income tax liabilities.

For further information, please contact:

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¹ Capitalized terms used and not defined herein shall have the meaning ascribed to them in the *Amended Joint Chapter 11 Plan Of Westmoreland Coal Company And Certain Of Its Debtor Affiliates*, as amended and supplemented.