



**WESTMORELAND COAL COMPANY**  
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## **NEWS RELEASE**

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### **Westmoreland Reaffirms 2014 Guidance; Schedules Investor Conference Call for February 27, 2015**

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**Englewood, Colorado** – January 29, 2015 – Westmoreland Coal Company (NasdaqGM: WLB, “Westmoreland”) announced today that it expects its full year 2014 adjusted EBITDA to be in the \$173.0 to \$176.0 million range. These results fall within Westmoreland’s previously issued and subsequently reiterated fiscal year 2014 guidance.

Westmoreland plans to release fiscal year 2015 guidance in advance of the earnings call and hold its 2014 year-end investor call on February 27, 2015.

#### **About Westmoreland Coal Company**

Westmoreland Coal Company is the oldest independent coal company in the United States. Westmoreland’s coal operations include sub-bituminous and lignite surface coal mining in the Western United States and Canada, an underground bituminous coal mine in Ohio, a char production facility, and a 50% interest in an activated carbon plant. Westmoreland also owns the general partner of and a majority interest in Westmoreland Resource Partners, LP, formerly Oxford Resource Partners, LP, a publicly-traded coal master limited partnership. Its power operations include ownership of the two-unit ROVA coal-fired power plant in North Carolina. For more information, visit [www.westmoreland.com](http://www.westmoreland.com).

#### **Cautionary Note Regarding Forward-Looking Statements**

This release may contain “forward-looking statements.” Forward-looking statements can be identified by words such as “anticipates,” “intends,” “plans,” “seeks,” “believes,” “estimates,” “expects” and similar references to future periods. These statements involve known and unknown risks, which may cause actual results to differ materially from results expressed or implied by the forward-looking statements. These forward-looking statements are based on Westmoreland’s current expectations and beliefs concerning future developments and their potential effect on the company. These forward-looking statements and other information are based on Westmoreland’s beliefs as well as assumptions made by it using information currently available. Such statements reflect Westmoreland’s current views with respect to future events and are subject to certain risks, uncertainties and assumptions. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or intended. Westmoreland is making investors aware that such forward-looking statements, because they relate to future events, are by their very nature subject to many important factors that could cause actual results to differ

materially from those contemplated. Such factors include, but are not limited to, the risks that are described under the heading “Risk Factors” in Westmoreland’s Annual Report on Form 10-K for the year ended December 31, 2013 and other filings with the Securities and Exchange Commission. You are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release. Westmoreland undertakes no obligation to publicly update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.

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