



WESTMORELAND COAL COMPANY  
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# NEWS RELEASE

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## Westmoreland Announces Credit Rating Upgrade from Moody's and S&P

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**Englewood, CO** – November 21, 2014 – Westmoreland Coal Company (NasdaqGM:WLB) announced that both Moody's Investors Service, Inc. and Standard & Poor's Ratings Services have upgraded Westmoreland's corporate rating.

Moody's upgraded the corporate family rating to B3 from Caa1 and assigned Caa1 rating to Westmoreland's proposed new \$300 million term loan. A stable outlook was assigned.

S&P upgraded the corporate credit rating to B from B- and assigned a B issue-level rating to Westmoreland's proposed new \$300 million term loan. The outlook remains stable.

Both agencies cite the successful integration progress of the Canadian operations as a key factor in the ratings upgrade.

### About Westmoreland Coal Company

Westmoreland Coal Company is the oldest independent coal company in the United States. Westmoreland's coal operations include sub-bituminous and lignite coal mining in the Western United States and Canada, a char production facility, and a 50% interest in an activated carbon plant. Its power operations include ownership of the two-unit ROVA coal-fired power plant in North Carolina. For more information, visit [www.westmoreland.com](http://www.westmoreland.com).

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