



WESTMORELAND COAL COMPANY
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NEWS RELEASE

Westmoreland Declares Dividend on Preferred Stock

Englewood, CO – December 7, 2012 – Westmoreland Coal Company (NasdaqGM:WLB) today announced that its Board of Directors has declared a dividend of \$.53125 per depositary share payable on January 1, 2013 to holders of record as of December 20, 2012. Each depositary share represents one-quarter of a share of the Company's Series A Convertible Exchangeable Preferred Stock.

About Westmoreland Coal Company

Westmoreland Coal Company is the oldest independent coal company in the United States. The Company's coal operations include coal mining in the Powder River Basin in Montana, sub-bituminous mining in Wyoming, and lignite mining operations in Montana, North Dakota and Texas. Its power operations include ownership of the two-unit ROVA coal-fired power plant in North Carolina. For more information, visit www.westmoreland.com.

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